

**INTEGRATED LOGISTICS BERHAD (229690-K)**  
**(Incorporated in Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED AT ILB'S 27<sup>TH</sup> ANNUAL GENERAL  
MEETING (AGM) HELD ON THE 17<sup>TH</sup> APRIL 2019**

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Q1 The Annual Report show continuing losses since year 2015, what are the Company's plan for the warehouse business?

**A1 The losses of the Company was due mainly to the losses from its investment in Dubai Project. In view of the continuing losses, the Company has accepted the offer for the disposal of the Dubai Project. Upon completion of the disposal, the Company will not account for the losses of the Dubai Project. The Company's warehouses in Wujiang China are fully tenanted.**

Q2 Why making a loss for the Proposed Disposal of the entire Dubai operation?

**A2 The decision to dispose of Dubai Project was to cut losses taking into consideration of the challenging business environment in Dubai as well as the project cashflow deficit of the Dubai Project.**

Q3 What is the holding cost if the Company did not disposed off Dubai operations?

**A3 Dubai Project incurred a loss of RM20 to RM25 million per annum and dependent on advances from the Company. The Company will share the 50% losses incurred for the Dubai Project every year.**

Q4 What is the future of Solar business and any further capital investment on Solar business??

**A4 The Company owns and operates 11MW of solar farms in Kedah. There is additional land for implementation of solar project in our Kayu Hitam land. The Company is planning to submit tender for additional solar project under LSS3.**

**The Company successfully completed the 10 MW solar project within 7 months from commencement of construction and was the first large scale solar project to commission under LSS1.**

Q5 The Company is making an operating losses of RM81 million, what will it be after disposal of Dubai operation?

**A5 Upon completion of the Dubai Project, the Company will no longer required to account for any losses of the Dubai Project save for the equity account for its share of losses in Q1/2019.**