

**INTEGRATED LOGISTICS BERHAD (229690-K)**  
**(Incorporated in Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 26<sup>TH</sup> ANNUAL GENERAL MEETING HELD  
ON THE 17<sup>TH</sup> APRIL 2018**

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- Q1** The Annual Report on page 110 showed a positive share of results of RM 19,119,277. Is this a one-off or would it be a regular feature from now on?
- A1** **This is a one-off arising out of part disposal of SGX Listed Hengyang Petrochemical's stake in the China operations. It is not a recurring item.**
- Q2** The Annual Report shows losses at the Jointly Controlled Entity of RM 15,526,249. In view of the continuing losses, what are the company's plans for the Dubai operations?
- A2** **The Board is evaluating various proposals & disposal of operations is one of the options to be evaluated. Shareholders will be informed when there are further developments in this matter.**
- Q3** Where is the revenue contribution from the Dubai operations disclosed?
- A3** **As the Dubai operations are not under a subsidiary but under a jointly controlled associate, the results are equity accounted and the net results showing a loss of RM 15,526,249 are reflected in the Annual Report.**
- Q4** The revenue from the solar operations is shown as RM 1,532,109. Is this from the new solar power plant? What is the cost of the 10 MW Bukit Kayu Hitam solar power plant & how much is the gearing?
- A4** **This revenue is mainly from the 1.0 MW solar power plant in Seberang Perai, Penang which was completed in the 2016 financial year. The new 10 MW solar power plant has just been completed in December 2017 & revenue from the plant will appear in FY 2018's financial statements.**

**The construction cost of the 10 MW Bukit Kayu Hitam power plant was RM 62 million, with borrowings amounting to RM 46.5m.**

**Note: A short 4 minute video clip on the 10 MW Bukit Kayu Hitam Solar Power project was shown to members during the AGM.**