

INTEGRATED LOGISTICS BERHAD

[Registration No. 199101019353 (229690-K)]

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT ILB'S 28TH ANNUAL GENERAL MEETING ("AGM") HELD ON 30TH JULY 2020

Q1 The status of proceeds from the Disposal of IEL (Suzhou) and update on the utilization of the proceeds?

A1 That the Company had received the proceeds for the disposal of IEL (Suzhou) ("Wujiang Disposal") in full and the Company shall utilize the said proceeds in accordance to the Circular of Wujiang Disposal which shall include potential investment in renewable energy projects.

Q2 The updates of the Company's latest development in venturing into new renewable energy projects.

A2 That the Government had launched the new LSS4 projects and the Company is planning to tender for the LSS4 projects.

Q3 The rationale for Non-current receivables to be received in 60 months as stated on Page 122 of the Annual Report and update the status of the recovery.

A3 That the Company is receiving the payments in respect of the Disposal of INL Dubai on a quarterly basis and last payment was received on 1st July 2020. The Company expects to receive quarterly payment of AED3.375 million until 1 January 2023.

Q4 Clarification on the date when the proceeds from Disposal of Wujiang China will be received?

A4 That the proceeds from the Wujiang Disposal was received in full on 15th July 2020.

Q5 The estimated Net Tangible Assets ("NTA") after taking into account all the sale proceeds received and the debt to equity ratio of ILB.

A5 That the current NTA for the Company is RM0.95, after taking into account the gain from the Disposal of Wujiang of RM0.17, the final NTA will be RM1.12 to be reflected in next quarter results.

In relation to the debt to equity ratio, with the current outstanding debt of the Company amounting to approximately RM61 million, the debt to equity ratio will be 0.27 times.